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Management buyout breathes new life into Tetenal

Tetenal, the Leicester based distributor of Photographic Printing equipment, consumables and chemistry has been bought by a consortium made up of 4 members of the current management team, headed up by Managing Director Mike Fawcett. The other members are Finance director Mark Norman, Sales & Marketing Director Phil Barker and Operations Director Verity Adkin.

Previously a UK subsidiary of Tetenal GmbH based north of Hamburg in Germany, the new company will be a wholly owned business in its own right.

The German business, established in 1847, is also under new ownership. Purchased by entrepreneur Peter Rasenberger, the new organisation will also encompass the previous subsidiaries based in France and Poland.

The manufacture of photographic chemistry, upon which the illustrious heritage of Tetenal has been built, will continue to be manufactured in Germany and distributed throughout the world by the new separate Tetenal businesses.

Mike Fawcett, Managing Director and now co-owner of Tetenal in the UK is delighted to have completed the deal.

“It fills me with a great deal of pride to now be co-owner of Tetenal, a business which I have helped and nurtured over the years to become the successful and profitable company it now is. When it became apparent that there was a chance to put together a management buyout I spoke with my key partners and we all agreed it was too good an opportunity to pass up.

We talked about where we’d like to take the business and in the end, it was an easy decision. The company has been built on the four pillars of great colleagues, customers, suppliers and products. The four new owners, together with the support of our UK colleagues have a clear vision of how we want the business to build upon the year on year growth we have achieved and look for new areas of opportunity and growth.

Another of Tetenal UK new owners, Sales & Marketing Director Phil Barker is equally as optimistic.

“I’m so proud and excited to be part of the management team that has taken ownership of Tetenal UK, I can’t wait for the dust to settle so we can kick start our plans and visions of growth for this great company, our hard work and determination has been pivotal to our growth over the last five years and I’m confident the next five will be even stronger, Tetenal UK has a bright future and I’m so pleased to be part of that”

As part of the buyout, Tetenal UK has purchased the rights to the SpectraJet brand name which encompasses a wide range of inkjet media covering dry labs through to large format and fine art media. The SpectraJet brand will be an integral part of the future growth plans of the new business.

For further information contact Tetenal Marketing Manager Craig Bird craig.bird@tetenal.uk.com

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Enclosed;

Photos of the new Tetenal Management Team.

Left to Right - Phil Barker, Verity Adkin, Mike Fawcett, Mark Norman.